

## Brave New World

In 1932 Aldous Huxley envisioned a dystopian world in which the human race has become controlled and conditioned as a result of scientific and technological advancements, a far cry from the relative peace and stability of the inter war years.

In March 2020 we entered our own Brave New World. Not quite dystopian but certainly alien and surreal.

We stayed in our homes and went outside only for those things essential for our day to day existence. We worked from home.

And now it is July and we have emerged faltering and blinking into a post lockdown world. Which at times seems more fragmented and confused than when we were all working from home and/or binge watching Richard Osman's House of Games.

And yet life goes on. We have learned to accept The New Normal and all that this entails. We have embraced the technology that enables us to meet friends and colleagues, not face to face, but through the ether with the aid of moonbeams and cosmic string.

The next six, twelve, even eighteen months will all be variations on the same theme, with the UK and indeed global economies facing the challenges and pressures of surviving, if not thriving in a post Covid world.

It is not all doom and gloom. Lady Bountiful in the form of both local and national Government has been generous with her gifts in the provision of the furlough scheme, Bounce Back loans and CBILs loans. The introduction of the Corporate Insolvency and Governance Act (CIGA) 2020 has given companies the time to review and regroup free from the pressure of creditors.

In times of stress, businesses find a way of being adaptive and resilient, and weathering the storm. Some will struggle, and casualties are inevitable. In good times as in bad we are always on hand to provide a second pair of eyes and ears to businesses and directors who find themselves struggling to cope. We provide timely, friendly and confidential advice on every aspect of business rescue and on both informal and formal insolvency solutions.

Over the past few months we have held a number of very informal virtual discussion forums to debate the issues of the day, to share experiences and look to the future. If you would like to join us you would be most welcome. Over the coming weeks we have three more discussion groups planned, which are as follows:

12 August – The Glorious 12<sup>th</sup> or more of the same?

2 September – As summer turns to autumn

23 September – The 6 months the Earth stood still

The discussions will be held via Zoom between 1300 and 1400hrs. If you are interested in attending please contact Angela Hurst at [angela.hurst@moorestoke.co.uk](mailto:angela.hurst@moorestoke.co.uk)

Mustafa Abdulali and Neil Dingley are authorised in the UK to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

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